

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is OPTIONAL for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

GASB, using standards of GASB 34 & 35

Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

Finance - Public Institutions (new aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

2. Audit Opinion

Part A - Statement of Net Assets

Fiscal Year 2008

Report in whole dollars only

Line no.

You may use the space below to provide context for the data you've reported above.



Part A - Statement of Net Assets (Page 2)**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	2,850,420	3,370,253
22	<u>Infrastructure</u>	371,550	371,550
23	<u>Buildings</u>	21,444,058	21,444,058
32	Equipment, including art and <u>library collections</u>	72,071,804	
27	<u>Construction in progress</u>	0	0
28	<u>Accumulated depreciation</u>	46,612,055	39,977,853
33	Intangible assets, net of accumulated amortization	0	
34	Other capital assets	0	

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	<input type="text" value="0"/>	0
	<u>Grants and contracts - operating</u>		

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No. Source of funds Current year amount Prio

Part B - Revenues and Other Additions

Fiscal Year 2008

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	Current year total	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	6 <u>Operation and maintenance of plant</u>
Operating Expenses					
01	<u>Instruction</u>	41,626	13,555	6,456	351
02	<u>Research</u>	428,479	363,376	17,243	3,615
03	<u>Public service</u>	33,324,848	7,595,095	2,249,131	281,194
05	<u>Academic support</u>	1,653,281	1,510,527	0	13,950
06	<u>Student services</u>	2,311,841	621,575	185,714	19,508
07	<u>Institutional support</u>	54,389,140	17,286,191	34,807,744	458,934
08	<u>Operation & maintenance of plant (see instructions)</u>				

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

1

2

3

6

4

5

Line No. Description

Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	110,527,774	128,898,408
02	Total expenses & deductions (from C19)	96,734,911	48,055,639
03	Change in net assets during year (CV) CV=(D01-D02)	13,792,863	80,842,769
04	<u>Net assets</u> beginning of year	358,990,033	278,147,264
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	19,915,947	0
06	Net assets end of year (from A18)	392,698,843	358,990,033

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets**Fiscal Year 2008**
Report in whole dollars only

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	166,821,883	142,677,009
02	Value of <u>endowment assets</u> at the end of the fiscal year	177,616,498	166,821,883

Part J - Revenue Data for Bureau of Census

**Part J - Revenues (Census Bureau)
Fiscal Year 2008**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	0	0			
02 Sales and services	1,692,638	77,115	1,615,523		0
03 Federal grants/contracts (excludes Pell Grants)	1,182,331	1,182,331	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital					

Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures
Fiscal Year 2008**

Part L - Debt and Assets, page 1

**Part L - Debt and Assets
Fiscal Year 2008**

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	8,220,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	8,220,000
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2

**Part L - Debt and Assets (page 2)
Fiscal Year 2008**

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="489,394,441"/>

You may use the space below to provide context for the data you've reported above.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part 2					
1	Row 26 Column 3	Screen Entry	The number entered, 96734911, has an expected range of between 24027820 and 72083458 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason: The increased expenses are primarily the result of the University's implementation of GASB 45 "Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions".					
Screen: Part 1					
2	Row 19 Column 3	Screen Entry	The number entered, 94798269, has an expected range of between 23661835 and 70985503 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason: The increased expenses are primarily the result of the University's implementation of GASB 45 "Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions".					