



Finance Overview

Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has	

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

<input type="checkbox"/>	<input type="checkbox"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="checkbox"/>	<input type="checkbox"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information  
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year:


Part A - Statement of Financial Position














Part M - Additional (Unfunded) Pension Information


Part D - Summary of Changes In Net Position


Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		





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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	23,782,972
02	Long-term debt issued during fiscal year	6,509,912
03	Long-term debt retired during fiscal year	13,259,743
04	Long-term debt outstanding at end of fiscal year	43,552,627
05	Short-term debt outstanding at beginning of fiscal year	71,572,350
06	Short-term debt outstanding at end of fiscal year	41,223,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	5,457,917
09 Total cash and security assets held at end of fiscal year in all other funds	763,317,145

You may use the space below to provide context for the data you've reported above.



Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$0	0%	N/A
State appropriations	\$22,701,055	22%	N/A
Local appropriations	\$0	0%	N/A
Government grants and contracts	\$0	0%	N/A
Private gifts, grants, and contracts	\$368,149	0%	N/A
Investment income	\$18,696,688	18%	N/A
Other core revenues	\$62,935,234	60%	N/A
<b>Total core revenues</b>	<b>\$104,701,126</b>	<b>100%</b>	<b>N/A</b>
<b>Total revenues</b>	<b>\$135,599,063</b>		<b>N/A</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full-time Equivalent Student (FTE) enrollment, the total number of FTE students is used to calculate the per FTE enrollment figure.

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

University of Missouri-System Office (178439)

Source	Description	Severity	Resolved	Options
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Screen: Financial Position

Screen Entry	The value of this field is not expected to be negative. Please correct your data or explain. (Error #5230)	Explanation	Yes	
Reason:	The negative balance on line 14 is due to the campuses currently paying their principal balances faster than the University is paying the external debt. These internal payments are held with the University bank. In addition, the University has also issued commercial paper to fund working capital.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Negative is related to the early implementation of GASB 67/68. This negative in unrestricted net assets is the result of recognizing a change in accounting principle that reduced the net asset balance by \$502.3 million in fiscal year 2014.			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Negative is related to the early implementation of GASB 67/68. This negative in unrestricted net assets is the result of recognizing a change in accounting principle that reduced the net asset balance by \$502.3 million in fiscal year 2014.			

Screen: Expenses

Screen Entry	The amount reported is outside the expected range of between 2,887,383 and 8,662,149 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Total Depreciation was higher because the hospital changed their capital asset threshold which generated approximately \$5 million of additional depreciation that was recorded at the University Wide business unit.			
Perform Edits	The total amount of expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please correct your data or explain. (Error #5245)	Explanation	Yes	
Reason:				


Screen Entry	The additional (unfunded) pension expense is expected to be less than total benefits expense reported in Part C, column 3, line 19. Please correct your data or explain. (Error #5271)			
Reason:	The pension is carried at the consolidated University-wide and doesn't touch the other campus business units.			